

Investment Group

Terms of Reference:

1. To develop and review an investment strategy appropriate to the requirements of the University's endowed funds and other long term investments.
2. To select an appropriate investment manager(s) to administer the University's investments using the agreed investment strategy.
3. To monitor the performance of both the investment manager(s) and the long-term investments and to have at least half-yearly meetings with the manager(s) to discuss.
4. To review the parameters as specified in the mandate of the University's external cash manager(s) in relation to short-term investments.
5. To monitor the performance of the external cash manager(s) and of the short-term investments, taking in account the influence of the University's cash flow profile and liquidity requirements.
6. To monitor the implementation and performance of financial instruments as required in the management of the financial risks associated with holding foreign currency, in view of the University's Attitude to Currency Hedging statement and the Treasury Management Policy.

Reports to: Council Finance Committee.

Membership:

<i>Chair (Treasurer & Chair of Council Finance Committee):</i>	
John Sutcliffe	
<i>Four lay members, as approved by the Council:</i>	
David Bagley	2019-22
Richard Mayson	2020-23
Nick Parker	2016-19, 2019-22
Melanie Perkins	2018-21, 2021-24
<i>External adviser:</i>	Jon Dunn
<i>In attendance:</i>	
<i>Chief Financial Officer</i>	Joanne Jones
<i>Financial Accountant</i>	Dr Joanne Viney
<i>Secretary</i>	Dr Edward Smith (University Secretary's Office)