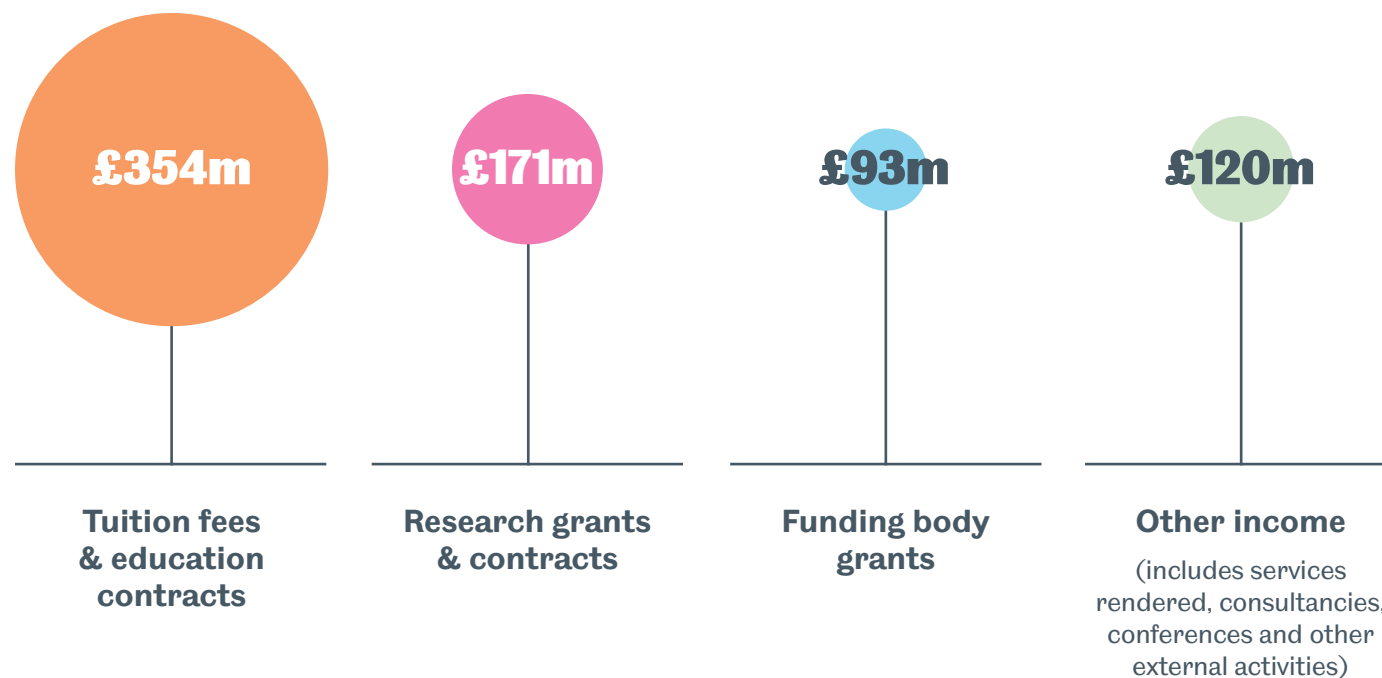


Financial Results 2019–20.

The University of Sheffield's income for 2019–20

Total income: £738m

Where does this money come from?

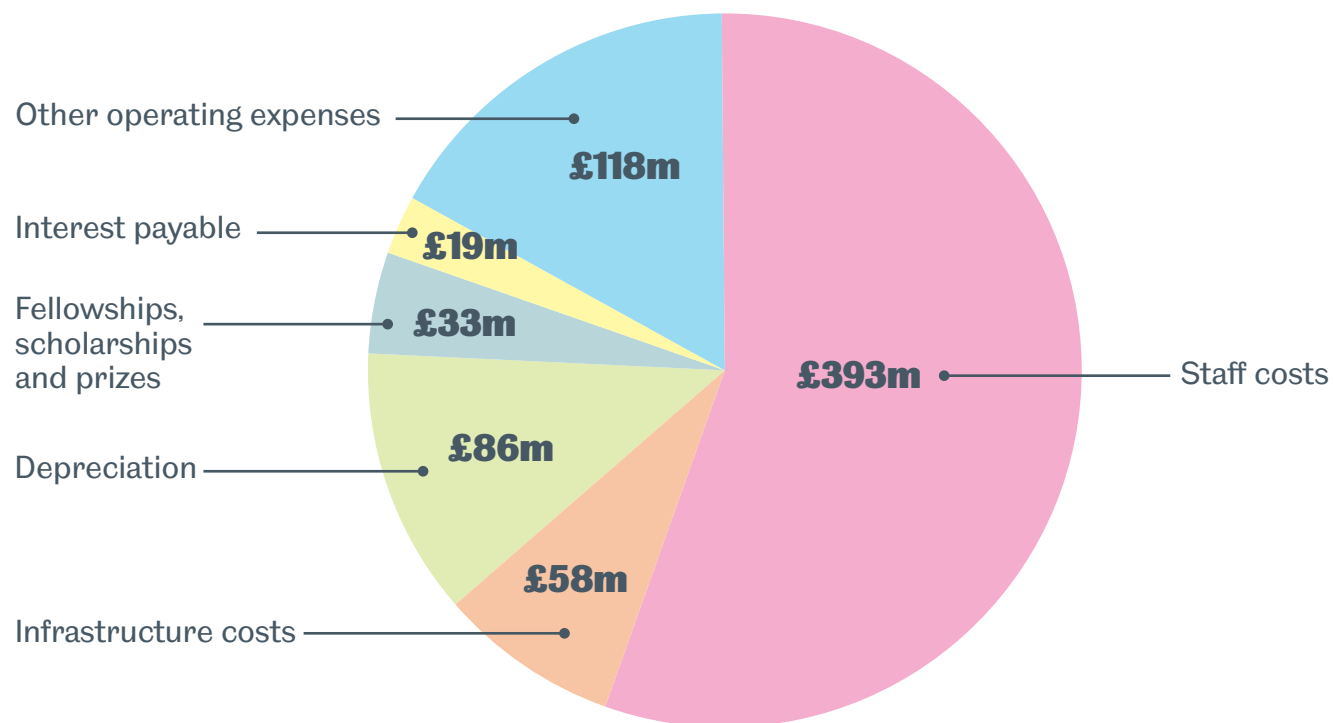


Financial Results 2019–20.

The University of Sheffield's expenditure for 2019–20

Total expenditure excluding pension
valuation adjustments: £707m

What were our costs?





The University
Of
Sheffield.

Financial Results 2019–20.

Why does the University need to make an operating surplus on underlying activities?

To generate the necessary level of cash to:



Ensure that the University's activities remain financially sustainable in the long term.



Ensure that the University has sufficient resources available to replace, improve and invest in its physical assets in order to achieve its academic strategy.



Allow investment, such as for additional resources, facilities and services.



Mitigate against unforeseen events that might jeopardise the financial health of the University in the short term.





The University
Of
Sheffield.

Financial Results 2019–20.

Financial review



Cash balances

£121m



Cash from operations

£108m



Liquidity days

70



Borrowings

£171m



Net assets

£1,098m



Digital and physical
infrastructure investment

£84m



Income growth

3%



Expenditure growth
(excluding USS)

3%



Surplus
(excluding USS)

£29m



Surplus
(including USS)

£127m

