# International payments to The University of Sheffield just got easier



business.westernunion.co.uk/education

The University of Sheffield is now working with Western Union Business Solutions to provide international students an alternative method for paying student bills. This option allows you to pay GBP student fees in the currency of your choice and provides you with a simple and secure way to initiate a payment electronically.

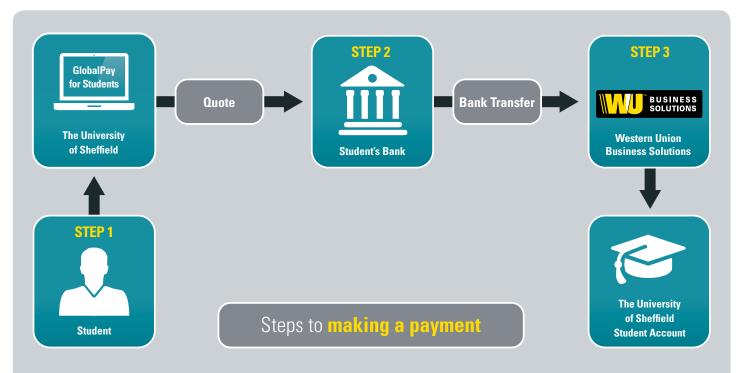
You have a lot to think about when applying to a university abroad, including entering international markets to make payments for tuition and other university fees. Some of the complications you can encounter using current payment processes (international wire transfers or bank drafts) include:

- Payments are in a currency different from your local currency
- International wires are costly due to high banking fees
- Retail exchange rates are high
- Payment details provided by your banking institution to the university are sometimes incomplete, which can cause additional time for the university to apply the payment to your student account

#### Advantages of using the WU® GlobalPay for Students platform:

- Bank-to-bank transfer is a simple and easy process.
- You make your payment in the currency of your choice which will then be converted into GBP.
- There are NO additional transaction charges from Western Union Business Solutions or The University of Sheffield, though you may be charged a transaction fee by your bank.
- The exchange rate is valid for 72 hours\* after you have initiated the transaction. Your confirmation and payment must be received by Western Union Business Solutions within that period.
- The exchange rate is often competitive when compared to retail rates of your financial institution and for many students their bank service fees are also reduced because the transaction is being initiated as a local transfer.
- Payments will include your reference information and will ensure that your payment reaches your student account quickly.

# Making payments via bank-to-bank transfer:



## How to Initiate a payment

#### Step 1: Initiate your payment online

• Go to the appropriate University of Sheffield link:

- Accommodation Contracts: www.sheffield.ac.uk/online-contracts
- Post-Graduate Tuition Fee Deposits: www.sheffield.ac.uk/feedeposits/pgt
- Online Registration: www.sheffield.ac.uk/registration
- Pay An Overdue Amount: www.sheffield.ac.uk/payments

#### Step 2: Process Payment

- Enter student details (name, ID number)
- Enter amount of GBP that you need to pay
- Select your home currency\*\*
- Finalise transaction

#### Step 3: Bank Transfer

- Take confirmation page to your local bank or log on to your online bank
- Local bank will transfer funds to Western Union Business Solutions in your local currency and then Western Union Business Solutions will forward your payment to us

#### **Step 4: Payment Finalised**

• The University of Sheffield will post the GBP equivalent to your account



### **Contact Western Union Business Solutions today**

#### Tel: 44 (0)1733 871871\* | education@westernunion.com | business.westernunion.co.uk/education

\*Calls are charged at local call rates from BT and other landline operators. Charges from mobile will vary and may be considerably more.

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\*For payments from certain countries, Western Union Business Solutions may refer the payer to a Western Union Business Solutions referral partner in that country who will provide a foreign exchange rate and process the payment for the payer.

\*\* If your local currency is not available, please select an alternative currency or GBP option. You will receive all of the benefits listed above including no banking charges from The University of Sheffield or Western Union Business Solutions, quicker posting of payment to student account, and fully referenced payments.