



**The
University
Of
Sheffield.**

**Office
Of The
President &
Vice-Chancellor.**

UEB/2018/2407/02

Minutes University Executive Board

Date: 12 June 2018

Present: Professor G Valentine (GV) (Chair)

Professor Sir Keith Burnett (KB), Professor J Derrick (JD), Mrs H J Dingle (HJD) (item 5 only), Professor S Fitzmaurice (SF), Professor M J Hounslow (MJH), Professor W Morgan (WM), Professor D Petley (DP), Professor Dame P Shaw (PS), Dr T Strike (TS) Mr R Sykes (RS), Professor C Watkins (CW)

In attendance: Professor R Jackson (RJ) (item 1), Professor K Ridgway (KR) (item 4), Mrs V Jackson (VJ) (item 5)

Apologies: Mr A Dodman (AD)

Secretary: Mr N Button (NB), Mr D T Swinn (DTS)

1. Senate Budget Committee

(Professor R Jackson in attendance for this item)

1.1 UEB received a report reviewing the work for the Senate Budget Committee (SBC) for the previous year. Attention was drawn to the meetings SBC had held to discuss the appointment of a new President & Vice-Chancellor, support for Heads of Department in financial matters, the need for stronger inter-Faculty cooperation in the context of the high level of cross-subsidy between Faculties, and the integration of the Planning process with the budget setting process. The intention to appoint an informal Deputy Chair to the SBC for the next session was also noted.

1.2 During discussion, UEB noted the following:

- SBC's role as a forum for open and productive discussion of financial matters on behalf of Senate.
- The Senate Effectiveness Review may provide opportunities for greater consideration of committee reports, including that of SBC.
- SBC's educational role in promoting and facilitating financial literacy was important given the new Financial Model.
- The financial benefits, wider opportunities and impact on overall sustainability of each area of the University needed to be understood and appreciated.
- Although capital developments should focus on returning a net financial benefit by increasing income, there was a desire to ensure that potential revenue savings were fully considered.

- That SBC had recognised the difficulty in accurately forecasting expenditure, due to the prudent approach taken by budget holders, and the importance of capital spending in budget setting and wider financial processes.
- The need to ensure that activities of SBC were in line with its remit.
- SBC intended to hold its biennial meetings with Faculty Vice-Presidents during 2018/19.

1.3 On behalf of UEB, GV thanked SBC for their useful and important work, and thanked RJ for his efforts in leading the committee. It was positive that the issues that SBC was highlighting and drawing Senate's attention to were consistent with discussions at UEB and Council.

2. Minutes of the UEB Away Day

2.1 8 May 2018

(UEB/2018/1206/01)

2.1.1 This item was deferred.

2.2 9 May 2018

(UEB/2018/1206/02)

2.2.1 The Minutes of the UEB Away Day held on 9 May 2018 were approved as an accurate record.

3. Matters arising

3.1 Task & Finish Group on AMRC activity

UEB received an update on the AMRC Council Task & Finish Group activity. It was reported that the second meeting of the Group would take place on 21 June and would inform the Group's report to Council. UEB noted that the ongoing success of the AMRC presented challenges but also opportunities for the University. The importance of clear communications was noted.

3.2 Industrial action

UEB noted that a meeting had been held with the University and College Union and Students Union to follow up on matters arising from the industrial action including plans for the use of the pay deductions arising from the strike.

Closed Minute.

4. Closed Minute and Paper

5. Closed Minute and Paper