MAT 388 2008-09 Creativity, Innovation, Enterprise & Ethics

<mark>PK</mark> √ W1 - Introduction to the module (Teaching & Learning) ⇒ PK √ W1 - The role of the Engineer (Social & Ethical Responsibilities) ⇒ W2 - Creativity, Innovation and Enterprise: (What are they?) <mark>PK</mark> √ ⇒ <mark>PK</mark> √ W2 - Developing New Products ⇒ <mark>PK</mark> √ W3 - Systems thinking and practice (Introduction to) ⇒ <mark>PK</mark> √ W3 - Problem Solving (Methodologies & examples) ⇒ $\sqrt{}$ W4 - The Innovation Process JA ⇒ JA W4 - Economic explanations of technical change (Case study) ⇒ <mark>PK</mark> √ W5 - Enterprise (Introduction) ⇒ <mark>PK+ DS</mark> √ W5 - Business Plan (Develop your own)/ Marketing ⇒ VK W6 - Business Finance (Introduction & Accounting Basics) ⇒ VK W6 - Investment Appraisal (Techniques) ⇒ W7 - Leadership/Motivation **PK** ⇒ PK W7 - Conflict and Negotiation ⇒ W8 - Organizational behaviour (A practitioner's view point) FD ⇒ W8 - OB - (Practical example)FD ⇒ W9 - Intellectual Property Rights (The facts) ML ⇒ W9 - Entrepreneurship, (the real deal) Roo? ⇒ W10 - Ethics in Research (Things going wrong) RH ⇒ W10 - Ethics in Research (Ethics and Science) RH ⇒ W11 - Decision Making (How decisions are made & examples) PK ⇒ W11 - Introducing TQM (Philosophy & Methodology) PK ⇒ W12 – Innovation & industry (The Corus perspective) AH ⇒ W12 - Engineering – a Creative Integrated Profession PK ⇒ PK **Case Study Presentations** ⇒

The lecturers

- PK Dr. Plato Kapranos Director of Short Courses (Staff)
- JA Mr. Jonathan Aylen Head of TIEMPO Technology, Innovation, Entrepreneurship, Management and Policy, University of Manchester
- FD Dr. Fred Dobson Business Liaison Consultant (Staff)
- RH Dr. Russell J. Hand Senior Lecturer (Staff)
- AH Prof. Andy Howe Visiting Prof. (Corus/Staff)
- RG Prof Bob Gibbs Executive Director Research Works Group
- ML Mark Lunt Harrison Goddard Foote
- VK Vina Khan Financial Planning and Budgeting Accountant (Staff)
- DS Dan Shore Business Manager, Royal Bank of Scotland

All lectures 10.00-12.00 Fridays

Module Outcomes:

- The module introduces the student to the professions: rights and responsibilities of engineers and scientists, engineers and design, managing risk, the search for optimal balance.
- Introduces the concept of Creativity (theories), the barriers to it and ways to overcome them.
- It sets the foundations of understanding the process of Innovation and discusses how to manage technical innovation.
- This is followed by a general introduction to enterprise; looking at how businesses function, what is entrepreneurship, the start up business team, what is IPR, leadership, business culture (getting it right) and the innovative enterprise: the route from creative ideas to the market place.
- What is a business plan and how to write one?
- Introduction to the marketing management process.
- Introduction to business finance; accounting principles (understanding small business accounts), basics of costing (Different forms of costing, look at absorption and marginal costing methods, understanding and using break-even analysis) and investment appraisal techniques.
- This is followed by an introduction to the economic explanations of technical change, consolidated by examples and a case study.
- A further example of innovation in practice is established by considering in some detail the Corus experience.
- This is followed with further views from practitioners on Organisational behaviour, Leadership and Culture.
- The basics of Total Quality Manufacture (the evolution of quality, what is quality, what is TQM and the costs of quality), Statistical Process Control (SPC) and Six Sigma (what is it, methodology, challenges and pitfalls, examples).
- Project Management.
- Principles and applications of decision making (how decisions are made, insight to managerial decision making, quantitative decision making techniques). Risk.
- Routines for creative problem solving.
- Ethics in research and engineering.
- Examples of ethical conflicts.
- Group case study presentations (Preparing a business plan for a new UK based company).



















































Examples of Human Nature Behaviours that 'stand for'

particular social values and status in a society BUT

Although the context will be very varied, the response is uniform

The University Of





Are you Creative or Analytical?

Our brain has two halves - the right and the left. People using left part of the brain are usually logical and analytical. While those who use the right half of the brain are creative, innovative and imaginative.

Do you want to know whether you are right or left brained?













Recipe for entrepreneurial success

- Take a great market opportunity Apply a brilliant new idea
- Pour in one or more bright, hardworking founders to taste
- Apply large dollops of capital
- Bake in the oven of serendipity for few months and serve in generous slices





















The search for optimal balance'Παν Μετρον Αριστον''Everything in good
measure is perfection'

Creativity starts in dreams..... P. Kapranos