

# Investment Group

## Terms of Reference:

1. To develop and review an investment strategy appropriate to the requirements of the University's endowed funds and other long term investments.
2. To select an appropriate investment manager(s) to administer the University's investments using the agreed investment strategy.
3. To monitor the performance of both the investment manager(s) and the long term investments and to have at least half yearly meetings with the manager(s) to discuss.
4. To review the parameters as specified in the mandate of the University's external cash manager(s) in relation to short term investments.
5. To monitor the performance of the external cash manager(s) and of the short term investments, taking in account the influence of the University's cash flow profile and liquidity requirements.
6. To monitor the implementation and performance of financial instruments as required in the management of the financial risks associated with holding foreign currency, in view of the University's Attitude to Currency Hedging statement and the Treasury Management Policy.
7. To monitor the compliance of the University with its external covenants relating to borrowing, including those from HEFCE and from debt funding providers. To also monitor the performance of the University in relation to its internal financial strategy targets concerning liquidity, borrowing and debt charges.

**Reports to:** Finance Committee.

## Membership:

<i>Chair (Treasurer &amp; Chair of Finance Committee)</i>	Mr John Sutcliffe
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<i>Four representatives of the Council:</i>	
Mr Jon Dunn	1996-99, et seq, 2014-15, 2015-16, 2016-19
Mr Nick Parker	2016-19
Ms Melanie Perkins	2018-21
<i>Vacancy</i>	

<i>Secretary</i>	Mrs Helen Dingle (Chief Financial Officer)
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