Fees and Funding.
All you need to know about student finance.
Welcome.
This booklet gives an overview of student finance and details everything you need to know about fees, government funding and University support and assistance. It sets out to give you straight answers as well as offering sound advice and practical help.
Find out how much you could get towards your study and living costs with our online calculator: www.sheffield.ac.uk/funding

Contacts
Financial support from the University:
financialhelp@sheffield.ac.uk
0114 222 1319

Money advice from the Students’ Union:
advice@sheffield.ac.uk
0114 222 8660

Useful webpages
www.sheffield.ac.uk/moneytools
www.sheffield.ac.uk/ssid/finance

Follow us on twitter
@UoSMoneyMatters

The information in this booklet applies to UK and EU undergraduates only.
Information correct at time of print.
Funding from the government

No matter which university you choose, there is government funding available to help with your studies.
Tuition fees and loans

All universities charge tuition fees. Tuition fees for the University of Sheffield are £9,000 a year.

How much can I borrow?
You can borrow up to £9,000 a year; the full cost of your tuition fees.

Who’s eligible?
All full-time students from the UK and EU provided you haven’t studied for an undergraduate degree, an equivalent or higher level, before.

Exceptions to our standard fee
If you spend a **year abroad** as part of your course, the reduced fee for that year will be £1,350, and if you spend a semester abroad it will be £5,175. This fee is instead of the standard £9,000.

If you choose to add a **work placement** year to your course, the fee for that additional year is £1,100.

If your work placement is built into the course and organised by the department, for example; the MChem Chemistry with Study in Industry, the fee for your placement year is £1,800.

Most foundation years cost the standard £9,000 tuition fee, but there are exceptions; a **medicine foundation year** costs £7,000. Check with your department for up to date information.

NHS-related courses
If you are studying courses in orthoptics or speech science, your tuition fees are covered by the NHS. The clinical years for medicine and dentistry (5th and 6th year) will also have different arrangements. At the time of writing, the government hasn’t confirmed the details for 2016/2017. As soon as they’re announced we’ll publish them on our website: www.sheffield.ac.uk/funding

Do my fees go up for each year of my course?
Your fees may increase by a small amount each year in line with inflation. The government announces this each year. You can easily amend the amount of your loan on-line.

Can I pay my fees upfront?
Yes, you have the option to pay all or part of your fees upfront. This happens as part of the University registration process in September. If you only pay part of the fee upfront, you can take out a loan for the rest.
Maintenance loans

Everyone is entitled to a maintenance loan. How much depends on your household income. Your household income is the income of the people you live with; usually your partner, your parents or your parent and their partner. Some pension contributions and allowances for dependent children will be deducted from this amount.

How much?
The figures in the table are based on what an English student studying outside London and living away from the family home might receive. Awards for students from Scotland, Wales and Northern Ireland will be slightly different. Check our online calculator for details:
www.sheffield.ac.uk/funding

<table>
<thead>
<tr>
<th>Household income</th>
<th>Maintenance loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000 or less</td>
<td>£8,200</td>
</tr>
<tr>
<td>£30,000</td>
<td>£7,612</td>
</tr>
<tr>
<td>£35,000</td>
<td>£7,023</td>
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<tr>
<td>£40,000</td>
<td>£6,434</td>
</tr>
<tr>
<td>£42,875</td>
<td>£6,095</td>
</tr>
<tr>
<td>£45,000</td>
<td>£5,845</td>
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<tr>
<td>£50,000</td>
<td>£5,256</td>
</tr>
<tr>
<td>£55,000</td>
<td>£4,667</td>
</tr>
<tr>
<td>£60,000</td>
<td>£4,078</td>
</tr>
<tr>
<td>£62,180 or above</td>
<td>£3,821</td>
</tr>
</tbody>
</table>

Who’s eligible?
All full-time students from the UK provided you haven’t completed an undergraduate degree before*.

How is it paid?
By three instalments, straight into your bank account. The first instalment is paid 3–5 days after you register with us.

* Only available to students who are aged 60 or under on the first day of their course.
Paying it back

How do I pay it back?
Your tuition and maintenance loans are added together so you make one monthly payment. This is deducted from your salary automatically, in the same way as income tax. If you’re self-employed, you’ll pay through HM Revenue and Customs.

When do I pay it back?
You don’t pay anything back until the April after leaving the University, and are earning over £21,000 a year. Your repayments are based on what you earn, not what you owe.

<table>
<thead>
<tr>
<th>Your salary is</th>
<th>You pay back 9% of</th>
<th>Net monthly salary</th>
<th>Your monthly payment is</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000</td>
<td>£4,000</td>
<td>£1,674</td>
<td>£30.00</td>
</tr>
<tr>
<td>£30,000</td>
<td>£9,000</td>
<td>£1,957</td>
<td>£67.50</td>
</tr>
<tr>
<td>£35,000</td>
<td>£14,000</td>
<td>£2,241</td>
<td>£105.00</td>
</tr>
<tr>
<td>£40,000</td>
<td>£19,000</td>
<td>£2,524</td>
<td>£142.50</td>
</tr>
<tr>
<td>£45,000</td>
<td>£24,000</td>
<td>£2,785</td>
<td>£180.00</td>
</tr>
<tr>
<td>£50,000</td>
<td>£29,000</td>
<td>£3,027</td>
<td>£217.50</td>
</tr>
<tr>
<td>£55,000</td>
<td>£34,000</td>
<td>£3,269</td>
<td>£255.00</td>
</tr>
<tr>
<td>£60,000</td>
<td>£39,000</td>
<td>£3,510</td>
<td>£292.50</td>
</tr>
</tbody>
</table>

How much are the repayments?
Your monthly repayments are 9% of whatever you earn above £21,000. If your wages drop, this is reflected in your repayments. After 30 years, anything you haven’t paid back is written off.

Can I pay my loan off early?
Yes. There’s no extra charge for paying all or part of your loan early.

What about interest?
Interest is applied from the moment you take out your loan, at the rate of inflation + 3%, up until the April after you leave the University. After that, if you are earning less than £21,000 a year, interest is applied at the rate of inflation.

If you are earning between £21,000 and £41,000 a year, interest is calculated and applied on a sliding scale between inflation and inflation +3%. When you are earning over £41,000 a year, interest is applied at inflation +3%.

What if I lose my job or take a career break?
If your salary falls below £21,000, your payments automatically stop. Repayments don’t start again until you’re earning over £21,000.
Grants for disabled students

If you have a disability or specific learning difficulty such as dyslexia, you can apply for a Disabled Students’ Allowance (DSA) to help pay for any equipment and support you need. For details see: www.gov.uk/disabled-students-allowances dsas

Full-time students are eligible for DSAs on top of any other loans, grants and bursaries. They’re not based on your household income and you don’t have to pay this money back.

When you make your application for funding, indicate that you wish to apply for a DSA. The government will then send you the appropriate form.

Support for student parents

Full-time students, with children in registered or approved childcare, can apply for a Childcare Grant to help with these costs in term time and holidays. You may also be eligible for a Parents’ Learning Allowance to help with course related costs. This is on top of any Child Tax Credits you’re eligible for.

Both the grant and the allowance are based on your household income and you don’t have to pay the money back.

When you make your application for funding, indicate that you wish to apply for these. The government will then send you the appropriate forms.
Applying to Student Finance

You can apply to Student Finance once you’ve made your application through UCAS. Applications open in late January/early February, after the UCAS deadline. You don’t have to be in receipt of an offer to apply for funding and it’s a good idea to submit your application early. Create an account and apply online at: www.gov.uk/apply-online-for-student-finance

The application process takes around 30 minutes. Make sure you give consent to share your information with the University; this is how we assess our students for awards, such as bursaries.

Household income will be taken into account when you make your application. Your household income is the income of the people you live with, and depending on this, you may need to provide their details too. If so, they’ll receive an email from notifications@slc.co.uk asking them to submit information about their income.

Student Finance will make their assessment based on the tax year 2014-2015. If you know your household income is going to drop by 15% or more, you can request a current year assessment.

You apply for your tuition fee loan and maintenance loan at the same time – it’s all part of the same process. Complete the form on-line:

**England and other EU countries**
www.gov.uk/studentfinance

**Wales**
www.studentfinancewales.co.uk

**Northern Ireland**
www.studentfinanceni.co.uk

**Scotland**
www.saas.gov.uk

Beware of phishing scams and always take care with any emails or messages asking you to confirm your password or details. A copy of any correspondence Student Finance sends you will be stored on your account, so always check the communications are genuine before responding.
After your application has been processed you’ll receive confirmation and a payment timetable, detailing how much and when you’ll get paid. Remember to keep the information in your application up-to-date (course, contact details and new term-time address). If you open a student bank account in the summer, don’t forget to update the details of the account you want the support paid into.

Each summer you’ll have to confirm with Student Finance if you want the same support the following year. If your circumstances or contact details change you’ll need to update your application.

If you have a disability or a specific learning difficulty such as dyslexia, you can apply at the same time for funding to help support you. Our **Disability and Dyslexia Support Services** can help with this: [www.sheffield.ac.uk/ssid/disability/dsa](http://www.sheffield.ac.uk/ssid/disability/dsa)

Approximately six weeks after submitting your application you’ll receive your loan declaration, which requires your signature and then returning. You’ll receive your first instalment 3-5 days after you register at the University.
Funding and support from the University of Sheffield

In addition to government funding, assistance is also available from the University.
The University of Sheffield Bursary Scheme

This money is from the University and is the same as a grant; it doesn’t have to be paid back. It’s in addition to Government funding. You’ll receive this bursary for each year of your course, including a year spent studying abroad should you choose to do this.

We use the details you submit to Student Finance and UCAS to assess your entitlement for the Sheffield Bursary Scheme. You don’t need to apply for it. If you’re eligible, you’ll receive the awards.

You’ll have a choice of taking your bursary as a direct payment or a fee waiver (reducing the amount of tuition fee loan required).

1. Some of the bursary is based on your household income
You’ll automatically receive this bursary if your household income is £42,875 or less. See following table for details.

<table>
<thead>
<tr>
<th>Household income</th>
<th>Bursary per year of study</th>
</tr>
</thead>
<tbody>
<tr>
<td>£0–£25,000</td>
<td>£1,500</td>
</tr>
<tr>
<td>£25,001–£30,000</td>
<td>£1,250</td>
</tr>
<tr>
<td>£30,001–£35,000</td>
<td>£1,000</td>
</tr>
<tr>
<td>£35,001–£42,875</td>
<td>£750</td>
</tr>
</tbody>
</table>

2. You can get an extra £1,000 based on where you live
If your household income is £25,000 a year or less and you live in one of the country’s most deprived areas (as defined by the government) you’ll get £1,000 a year on top of any other financial support you receive.

3. You can get £500 depending on where you live and what grades you get
If you live within the Sheffield City Region, in an area where it’s not common for people to go to university, and you achieve ABB (or higher) at A Level or equivalent, you’ll receive £500 a year on top of any other support you’re entitled to.
Support for care leavers, estranged students and those students with caring responsibilities

The University is committed to supporting students with additional responsibilities or particular circumstances at home. Bursaries of £4,500 per year of study are available, regardless of where you live and household income. If applicable, these awards are instead of the University of Sheffield Bursary Scheme, detailed on page 18.

The following students are eligible:

**Care leavers**, who are also encouraged to apply for the HSBC Scholarship (see page 22): www.sheffield.ac.uk/care

**Students who are estranged from their parents or guardian**: www.sheffield.ac.uk/ssid/student/estranged/financial-support

**Students with caring responsibilities**, who care for an ill or disabled family member: www.sheffield.ac.uk/ssid/student/carers
Additional opportunities

We have a number of additional awards to help you make the most of opportunities, develop skills and gain experience during your time with us. All students in receipt of a bursary from the University can apply (see page 18).

We’ll email all eligible students once you’ve started your course to give you more information about these schemes and tell you how to apply. More information can be found on our website: www.sheffield.ac.uk/funding

**Participation grant**

We’re working with our Students’ Union to provide students with grants of up to £250 to help with the costs of taking part in societies and other Students’ Union led activities.

**Volunteering and work experience grant**

We’re also working with our Careers Service to provide students with a grant of up to £2,000 to enable them to engage in unpaid work experience over the summer vacation.
Global Opportunities

In 2016 the University is offering students the chance to apply for one of 3 Global Opportunities:

🌍 A Study Abroad scholarship worth £3,000 to support you with your costs during your year abroad.

🌍 A place at a summer school at one of our overseas partner institutions. This award covers the cost of your tuition fee, travel to and from the summer school and your accommodation.

🌍 A volunteering scholarship that enables students to participate in volunteering opportunities abroad.

For more information go to our website: www.sheffield.ac.uk/sheffieldinternational/experiences-for-students
The University offers a number of scholarships, and these aren’t just financial awards. They also include opportunities for work placements and studying overseas. For more information, including how and when to apply, please check the websites listed below.

**Global Scholars**
We’re giving away 30 places at summer schools in Europe and Asia. We’ll pay your air fare, tuition fees and accommodation costs. To be in with a chance you have to get A*AA in your A Levels or equivalent:
www.sheffield.ac.uk/sheffieldscholars

**Masters Scholars**
We’ll pay a standard masters course fee for 50 students to stay on with us after completing their degree. To be in with a chance you have to get A*AA in your A Levels or equivalent. This is for selected courses in Arts and Humanities and Social Sciences only.
www.sheffield.ac.uk/sheffieldscholars

**Alumni Fund Scholarships**
These scholarships are worth up to £3,600 each and are entirely funded by donations from alumni and friends of the University from around the world. Whether it’s engaging in fieldwork or going on a year abroad, we want to support high-achieving students who are in financial need.
www.sheffield.ac.uk/ssid/finance/alumschol_ug

**Sports scholarships**
Do you compete at a national level in your sport? Then you can apply. Our Elite Sports Performance scheme gives athletes different levels of support, from free gym membership, to an annual £1,000 award.
www.sport-sheffield.com/sport

**Lloyds Scholars programme**
The Lloyds scheme offers awards to talented students from low-income backgrounds. You also get the chance to take paid work experience with Lloyds.
www.sheffield.ac.uk/careers/students/jobs/lloyds-scholars

**HSBC care leavers’ scholarships**
With HSBC, we’re co-funding five scholarships for care leavers. You could get all your tuition fees paid – for the whole course – plus £1,000 a year to help with living costs.
www.sheffield.ac.uk/SSID/student/care

**Department scholarships and prizes**
Lots of departments offer awards and scholarships too, some of them sponsored by industry. You may also have the opportunity to win prizes or awards while at University, in recognition of your academic achievements.
www.sheffield.ac.uk/calendar/prizes

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**30 Global Scholars. 50 Masters Scholars. More than 60 Alumni Fund Scholarships. 20 Lloyds Scholars. 5 HSBC care leavers’ scholarships.**
How much am I entitled to?

Our online calculator works out how much funding you could get. It adds together your maintenance loan, any bursary and scholarship you're eligible for. Find out how much at: www.sheffield.ac.uk/funding

The amounts below are paid every year of study (unless your circumstances change).

<table>
<thead>
<tr>
<th>Household income</th>
<th>Maintenance loan from the Government</th>
<th>Bursary from The University of Sheffield</th>
<th>Total per year</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000 or less</td>
<td>£8,200</td>
<td>£1,500</td>
<td>£9,700</td>
</tr>
<tr>
<td>£30,000</td>
<td>£7,612</td>
<td>£1,250</td>
<td>£8,862</td>
</tr>
<tr>
<td>£35,000</td>
<td>£7,023</td>
<td>£1,000</td>
<td>£8,023</td>
</tr>
<tr>
<td>£40,000</td>
<td>£6,434</td>
<td>£750</td>
<td>£7,184</td>
</tr>
<tr>
<td>£42,875</td>
<td>£6,095</td>
<td>£750</td>
<td>£6,845</td>
</tr>
<tr>
<td>£45,000</td>
<td>£5,845</td>
<td>£0</td>
<td>£5,845</td>
</tr>
<tr>
<td>£50,000</td>
<td>£5,256</td>
<td>£0</td>
<td>£5,256</td>
</tr>
<tr>
<td>£55,000</td>
<td>£4,667</td>
<td>£0</td>
<td>£4,667</td>
</tr>
<tr>
<td>£60,000</td>
<td>£4,078</td>
<td>£0</td>
<td>£4,078</td>
</tr>
<tr>
<td>£62,180 or above</td>
<td>£3,821</td>
<td>£0</td>
<td>£3,821</td>
</tr>
<tr>
<td>Care leavers</td>
<td>£8,200</td>
<td>£4,500</td>
<td>£12,700</td>
</tr>
<tr>
<td>Estranged students</td>
<td>£8,200</td>
<td>£4,500</td>
<td>£12,700</td>
</tr>
<tr>
<td>Student carers</td>
<td>Up to £8,200*</td>
<td>£4,500</td>
<td>Up to £12,700*</td>
</tr>
<tr>
<td></td>
<td>Repayable</td>
<td>Non repayable</td>
<td></td>
</tr>
</tbody>
</table>

*Depending on household income.

Remember, you could get more money depending on your home address and grades (see page 18).
Sound advice

We’re here to help you at every stage: from the moment you start thinking about university through to the end of your course.

We invest a lot of time, energy and money in our support services. So when you need advice on money matters, all you have to do is pick up the phone, send an email or walk into the Students’ Union and ask.

advice@sheffield.ac.uk
0114 222 8660
www.sheffield.ac.uk/union/advice

Our money timeline has all the important dates and deadlines in one place: when to apply for loans and scholarships, when your rent is due, when your bursary is paid into your account, and so on.

financialhelp@sheffield.ac.uk
0114 222 1319
www.sheffield.ac.uk/moneytools

Open days

Throughout the year we hold several open days where you’ll be able to talk directly to our financial support team. You can get guidance on student loans, grants, University bursaries and scholarships, plus all the services we offer to make sure you’re supported during your time at Sheffield.

www.sheffield.ac.uk/undergraduate/opendays

Our current students top tips

- Students don’t pay council tax.
- Students get discounted travel.
- NUS/student discounts; Money off everything from meals to haircuts. Some shops don’t advertise it, so don’t forget to ask.
- Open a student bank account. Some give you a free Railcard, and most will give you an interest free overdraft (which can be paid back at a later date). Shop around to find the best benefits to suit you.
- You receive the first installment of your funding 3-5 days after registration, so bring enough money with you for those first few days.
- Make a budget before you arrive and try to stick to it. This will stop you from having no money for the last few weeks of term.
- You’ll need a TV licence when you’re at university. If you go home in the summer, remember to claim back any months you’ve overpaid.
- Aim to buy any books on your reading list second hand from last year’s students.
Living costs and budgets

It’s important to understand the costs associated with studying at university and to plan your budgets accordingly. Here are some figures to help give you an idea of what you could expect to spend. Please note that all costs given here are approximate and should only be used as a guide. Prices are averaged and based on 2015 entry. University accommodation prices will be available from March 2016.

### University accommodation

<table>
<thead>
<tr>
<th>Rent (all bills included)</th>
<th>Cost per week</th>
<th>Cost per month</th>
<th>Cost per year (42 weeks)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent (all bills included)</td>
<td>From £98.00</td>
<td>From £410.00</td>
<td>From £4,100</td>
</tr>
</tbody>
</table>

### Private accommodation

<table>
<thead>
<tr>
<th>Rent</th>
<th>Cost per week</th>
<th>Cost per month</th>
<th>Cost per year (52 weeks)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent</td>
<td>£65–£95</td>
<td>£280–£410</td>
<td>£3,380–£4,940</td>
</tr>
<tr>
<td>Utility bills</td>
<td>£12</td>
<td>£52</td>
<td>£624</td>
</tr>
<tr>
<td>Phone/Internet/Insurance</td>
<td>£5</td>
<td>£22</td>
<td>£260</td>
</tr>
<tr>
<td>Total</td>
<td>£82–£112</td>
<td>£354–£484</td>
<td>£4,264–£5,824</td>
</tr>
</tbody>
</table>
Part-time work

Many of our students work part-time to help with living costs. Our Student Jobshop advertises all the latest vacancies and staff are on hand to help and offer professional advice. As well as the usual kinds of part-time work, the Jobshop also has details of vacation work, internships and year-long placements.

www.sheffield.ac.uk/careers/students

Living at home

If you choose to stay at home during your studies, the amount you can borrow for living costs is reduced. The amount of any bursary or grant you’re entitled to is not affected. Use our online calculator to find out how much you’re eligible for:

www.sheffield.ac.uk/funding

Living costs

On top of your rent, bills and landline/internet charges there are your general day to day expenses. All students have varying costs and spend money in different ways, but such things as food and toiletries may cost you an average of £35 per week (£1,820 per year). On top of this there are your mobile phone charges, TV licence, laundry costs, any insurances and general study expenses (stationary, books etc.).

As all University accommodation is within walking distance, travel expenses shouldn’t be a major factor. Any costs incurred should only apply if you decide to visit family and friends in other cities.

It would also be wise to budget for any society or gym memberships you have, as well as setting aside some money for socialising.

Planning your budget

Now you know what opportunities are available and what you’re entitled to, it’s time to understand the costs associated with studying at the University and plan ahead. Good planning is essential to ensure that your time at University is free of financial worry.

Our Money Timeline and Money Planner interactive tools help you control your finances and get the most out of your money. Use them to budget for the coming year and identify potential difficulties in advance.

www.sheffield.ac.uk/moneytools
### Plan ahead

<table>
<thead>
<tr>
<th></th>
<th>Steps</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1</strong></td>
<td>Before you apply, use our website to start your financial planning: <a href="http://www.sheffield.ac.uk/funding">www.sheffield.ac.uk/funding</a></td>
</tr>
<tr>
<td><strong>2</strong></td>
<td>Attend an open day and discuss your options with the Financial Support Team, or contact us at: <a href="mailto:financialhelp@sheffield.ac.uk">financialhelp@sheffield.ac.uk</a></td>
</tr>
<tr>
<td><strong>3</strong></td>
<td>Apply for courses through UCAS from September 2015</td>
</tr>
<tr>
<td><strong>4</strong></td>
<td>Apply for student finance from early 2016 (see page 14)</td>
</tr>
<tr>
<td><strong>5</strong></td>
<td>Make your firm and your insurance choice</td>
</tr>
<tr>
<td><strong>6</strong></td>
<td>Plan your budget. <a href="http://www.sheffield.ac.uk/moneytools">www.sheffield.ac.uk/moneytools</a></td>
</tr>
<tr>
<td><strong>7</strong></td>
<td>A Level results day: 18th August 2016</td>
</tr>
<tr>
<td><strong>8</strong></td>
<td>Register at the University; week commencing 19 September 2016</td>
</tr>
<tr>
<td><strong>9</strong></td>
<td>Receive the first installment of your funding, 3 to 5 days after registering</td>
</tr>
</tbody>
</table>
If you apply to The University of Sheffield and are made an offer, you’ll receive four Essential Guides before you start your course.

Each guide gives you specific information you’ll need to know before you start your studies.

The Essential Guides to Living in Sheffield and Fees and Funding will be automatically sent, once you’ve been given an offer of a study place.

The Essential Guides to Registration and University Life will be sent from August, when you have accepted and met any outstanding conditions of your offer.

Make sure the email address that you provide is one you check regularly, as most communications from the University are by email.

Useful websites
www.sheffield.ac.uk/undergraduate
www.sheffield.ac.uk/accommodation
www.sheffield.ac.uk/union
www.sheffield.ac.uk/funding

Get connected
www.sheffield.ac.uk/contact/social-media