Fees and Funding.
All you need to know about student finance.
Welcome.
This booklet gives an overview of student finance and details everything you need to know about fees, government funding and University support and assistance. It sets out to give you straight answers as well as offering sound advice and practical help.
Student funding calculator 2017

Find out how much you could get towards your study and living costs with our online calculator: www.sheffield.ac.uk/funding

Contacts
Financial support from the University:
financialhelp@sheffield.ac.uk
0114 222 1319

Money advice from the Students’ Union:
advice@sheffield.ac.uk
0114 222 8660

Useful webpages
www.sheffield.ac.uk/funding
www.sheffield.ac.uk/ssid/finance

Follow us on twitter
@UoSMoneyMatters

This guide is for Home fee paying undergraduates commencing their studies in 2017.
# Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition fees and loans</td>
<td>6</td>
</tr>
<tr>
<td>Maintenance loans</td>
<td>8</td>
</tr>
<tr>
<td>Paying it back</td>
<td>11</td>
</tr>
<tr>
<td>Grants for disabled students and student parents</td>
<td>13</td>
</tr>
<tr>
<td>Applying to Student Finance</td>
<td>14</td>
</tr>
<tr>
<td>The University of Sheffield Bursary Scheme</td>
<td>18</td>
</tr>
<tr>
<td>Additional opportunities</td>
<td>20</td>
</tr>
<tr>
<td>University of Sheffield Scholarships</td>
<td>22</td>
</tr>
<tr>
<td>How much am I entitled to?</td>
<td>24</td>
</tr>
<tr>
<td>Sound advice</td>
<td>25</td>
</tr>
<tr>
<td>Living costs and budgets</td>
<td>26</td>
</tr>
<tr>
<td>Plan ahead</td>
<td>28</td>
</tr>
<tr>
<td>What happens next?</td>
<td>29</td>
</tr>
</tbody>
</table>
Funding from the government

No matter which university you choose, there is funding available for eligible UK and EU students to help with your costs.
All universities charge tuition fees. Further to revised regulations on tuition fees agreed by parliament, for new entrants to courses in 2017 the University of Sheffield Home (UK/EU) undergraduate fee will be £9,250. Our website contains all the most up to date fee information: www.sheffield.ac.uk/funding

**How much can I borrow?**
You can borrow the full cost of your tuition fees.

**Who’s eligible?**
All full-time Home fee paying students are eligible, provided you haven’t studied for an undergraduate degree at an equivalent or higher level before.

**Exceptions to our standard fee**
If you decide to spend a full or part year abroad, add a work placement year or study certain foundation years, the standard fee will be reduced.

**NHS-related courses**
The clinical years for medicine and dentistry (5th and 6th year) will be funded by the NHS. At the time of writing, the government hasn’t confirmed the details for 2017/2018. As soon as they’re announced we’ll publish them on our website.

**Do my fees go up for each year of my course?**
The University will review tuition fees each year. The current expectation is that we will increase fees for each year of study in line with inflation as specified by parliament.

**Can I pay my fees upfront?**
Yes, you have the option to pay all or part of your fees upfront. This happens as part of the University registration process in September. If you only pay part of the fee upfront, you can take out a loan for the rest.
Maintenance loans

Maintenance loans are available, to check your eligibility please see:
www.gov.uk/student-finance
How much depends on your household income. Your household income is the income of the people you live with; usually your partner, your parents or your parent and their partner. Some pension contributions and allowances for dependent children will be deducted from this amount. For 2017 entry, Student Finance will assess household income from the tax year 2015/16.

How much?
Maintenance loans for 2017 entry are yet to be confirmed. You can view the 2016 entry rates for reference on page 24 and also on our website: www.sheffield.ac.uk/funding

The information for 2017 will be updated as soon as it’s confirmed by the government. Keep checking our web pages for up to date information.

How is it paid?
By three instalments, straight into your bank account. The first instalment is paid 3–5 days after you register with us.
Paying it back

How do I pay it back?
Your tuition and maintenance loans are added together so you make one monthly payment. This is deducted from your salary automatically, in the same way as income tax. If you’re self-employed, you’ll pay through HM Revenue and Customs.

When do I pay it back?
You don’t pay anything back until the April after leaving the University, and only then if you are earning over £21,000 a year. Your repayments are based on what you earn, not what you owe.

How much are the repayments?
Your monthly repayments are 9% of whatever you earn above £21,000. If your wages drop, this is reflected in your repayments. After 30 years, anything you haven’t paid back is written off.

Can I pay my loan off early?
Yes. There’s no extra charge for paying all or part of your loan off early.

<table>
<thead>
<tr>
<th>Your salary is</th>
<th>You pay back 9% of</th>
<th>Net monthly salary (estimate)</th>
<th>Your monthly payment is</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000</td>
<td>£4,000</td>
<td>£1,681</td>
<td>£30.00</td>
</tr>
<tr>
<td>£30,000</td>
<td>£9,000</td>
<td>£1,964</td>
<td>£67.50</td>
</tr>
<tr>
<td>£35,000</td>
<td>£14,000</td>
<td>£2,247</td>
<td>£105.00</td>
</tr>
<tr>
<td>£40,000</td>
<td>£19,000</td>
<td>£2,531</td>
<td>£142.50</td>
</tr>
<tr>
<td>£45,000</td>
<td>£24,000</td>
<td>£2,797</td>
<td>£180.00</td>
</tr>
<tr>
<td>£50,000</td>
<td>£29,000</td>
<td>£3,039</td>
<td>£217.50</td>
</tr>
<tr>
<td>£55,000</td>
<td>£34,000</td>
<td>£3,281</td>
<td>£255.00</td>
</tr>
<tr>
<td>£60,000</td>
<td>£39,000</td>
<td>£3,522</td>
<td>£292.50</td>
</tr>
</tbody>
</table>

What about interest?
Interest is applied from the moment you take out your loan, at the rate of inflation + 3%, up until the April after you leave the University. After that, if you are earning less than £21,000 a year, interest is applied at the rate of inflation.

If you are earning between £21,000 and £41,000 a year, interest is calculated and applied on a sliding scale between inflation and inflation +3%. When you are earning over £41,000 a year, interest is applied at inflation +3%.

What if I lose my job or take a career break?
If your salary falls below £21,000, your payments automatically stop. Repayments don’t start again until you’re earning over £21,000.
Grants for disabled students

If you have a disability or specific learning difficulty such as dyslexia, you can apply for Disabled Students’ Allowances (DSAs) to help pay for any equipment and support you need. For details see: www.gov.uk/disabled-students-allowances-dsas

Full-time students are eligible for DSAs on top of any other loans, grants and bursaries. They’re not based on your household income and you don’t have to pay this money back.

When you make your application for funding, indicate that you wish to apply for DSAs. The government will then send you the appropriate form.

Support for student parents

Full-time students, with children in registered or approved childcare, can apply for a Childcare Grant to help with these costs in term time and holidays. You may also be eligible for a Parents’ Learning Allowance to help with course related costs. This is on top of any Child Tax Credits you’re eligible for.

Both the grant and the allowance are based on your household income and you don’t have to pay the money back.

When you make your application for funding, indicate that you wish to apply for these. The government will then send you the appropriate forms.
Applying to Student Finance

You can apply to Student Finance once you’ve made your application through UCAS. Applications open after the UCAS deadline. We will email you to let you know when applications are open. You don’t have to be in receipt of an offer to apply for funding and it’s a good idea to submit your application early.

The application process takes around 30 minutes and our Student Advice Centre can support students with all aspects of the application process. Create an account and apply online at: www.gov.uk/apply-online-for-student-finance

In order for us to assess you for a bursary and other awards, make sure you give consent to share your information when you apply to Student Finance.

Depending on your household income you might be able to apply for a higher amount of maintenance loan. (Your household income is the income of the people you live with). If so, you will need to provide their details as part of your online application. They’ll receive an email from notifications@slc.co.uk asking them to submit information about their income.

Student Finance will make their assessment based on the tax year 2015-2016. If you know your household income is going to drop by 15% or more, you can request a current year assessment.

Beware of phishing scams and always take care with any emails or messages asking you to confirm your password or details. A copy of any correspondence Student Finance sends you will be stored on your account, so always check the communications are genuine before responding.
If you have a disability or a specific learning difficulty such as dyslexia, you can apply at the same time for funding to help support you. Our Disability and Dyslexia Support Services can help with this: www.sheffield.ac.uk/ssid/disability/dsa

After your application has been processed you’ll receive confirmation and a payment timetable, detailing how much and when you’ll get paid. Remember to keep the information in your application up-to-date (course, contact details and new term-time address). If you open a student bank account in the summer, don’t forget to update the details of the account you want the support paid into.

Approximately six weeks after submitting your application you’ll receive your loan declaration, which requires your signature and then returning. You’ll receive your first instalment 3-5 days after you register at the University.

Each summer you’ll have to confirm with Student Finance if you want the same support the following year. If your circumstances or contact details change you’ll need to update your application.
Funding and support from the University of Sheffield

In addition to government funding, assistance is also available from the University.
The University of Sheffield
Bursary Scheme

This money is from the University and, like a grant, it doesn’t have to be paid back. It’s in addition to Government funding. You’ll receive this bursary for each year of your course, including a year spent studying abroad should you choose to do this.

We use the details you submit to Student Finance and UCAS to assess your entitlement for the University of Sheffield Bursary Scheme. You don’t need to apply for it. If you’re eligible, you’ll receive an award.

You’ll have a choice of taking your bursary as a direct payment or a fee waiver (reducing the amount of tuition fee loan required).

The University of Sheffield Bursary Scheme is split into 3 main areas and you may be eligible for more than one of these. Please note that if you are eligible, you cannot receive a combination of points 2 and 3 together. Further details can be found on our website: www.sheffield.ac.uk/funding

1. Some of the bursary is based on your household income

You’ll automatically receive this bursary if your household income is £40,000 or less.

<table>
<thead>
<tr>
<th>Household income</th>
<th>Bursary per year of study</th>
</tr>
</thead>
<tbody>
<tr>
<td>£0–£25,000</td>
<td>£1,500</td>
</tr>
<tr>
<td>£25,001–£30,000</td>
<td>£1,000</td>
</tr>
<tr>
<td>£30,001–£40,000</td>
<td>£500</td>
</tr>
</tbody>
</table>

2. You can get an extra £500 based on where you live and household income

If your household income is £25,000 a year or less and you live in one of the country’s most deprived areas (as defined by the government) you’ll get £500 a year on top of any other financial support you receive.

or

3. You can get £500 depending where you live and what grades you get

If you live within the Sheffield City Region, in an area where it’s not common for people to go to university, and you achieve ABB (or higher) at A Level or equivalent, you’ll receive £500 a year on top of any other support you’re entitled to.

Check our online calculator to find out how much you could get
Enhanced bursaries

The University is committed to supporting students with additional responsibilities or particular circumstances at home. Bursaries of £4,500 per year of study are available, regardless of where you live and household income. If applicable, these awards are instead of the University of Sheffield Bursary Scheme, detailed on page 18.

The following students are eligible:

**Students with caring responsibilities**, who care for an ill or disabled family member: www.sheffield.ac.uk/ssid/student/carers

**Care leavers**, who are also encouraged to apply for the HSBC Scholarship (see page 22): www.sheffield.ac.uk/care

**Students who are estranged from their parents or guardian**: www.sheffield.ac.uk/ssid/student/estranged
Additional opportunities

We have a number of additional awards to help you make the most of opportunities, develop skills and gain experience during your time with us. All students in receipt of a bursary from the University can apply (see page 18).

We’ll email all eligible students once you’ve started your course to give you more information about these schemes and tell you how to apply. More information can be found on our website: www.sheffield.ac.uk/funding

**Participation grant**

We’re working with our Students’ Union to provide students with grants to help with the costs of taking part in societies and other Students’ Union led activities.

**Work experience grant**

We’re also working with our Careers Service to provide students with a grant of up to £2,000 to enable them to engage in unpaid work experience over the vacation period.
Global Opportunities

In 2017 the University is offering students the chance to apply for one of 3 Global Opportunities:

🌍

A Study Abroad scholarship worth £3,000 to support you with your costs during your year abroad.

🌍

A place at a summer school at one of our overseas partner institutions. This award covers the cost of your tuition fee, travel to and from the summer school and your accommodation.

🌍

A volunteering scholarship that enables students to participate in volunteering opportunities abroad.

For more information go to our website: www.sheffield.ac.uk/sheffieldinternational/experiences-for-students
The University offers a number of scholarships, and these aren’t just financial awards. They also include opportunities for work placements and studying overseas. For more information, including how and when to apply, please check the websites listed below.

30 Global Scholars
We’re giving away 30 places at summer schools in Europe and Asia. We’ll pay your air fare, tuition fees and accommodation costs. To be in with a chance you have to get A*AA in your A Levels or equivalent:
www.sheffield.ac.uk/sheffieldscholars

50 Masters Scholars
We’ll pay a standard masters course fee for 50 students to stay on with us after completing their degree. To be in with a chance you have to get A*AA in your A Levels or equivalent. This is for selected courses in Arts and Humanities and Social Sciences only.
www.sheffield.ac.uk/sheffieldscholars

100 Alumni Fund Scholarships
We want to support high-achieving students who are in financial need. There are over 100 scholarships available, worth up to £3,600 each, and are entirely funded by donations from alumni and friends of the University from around the world.
www.sheffield.ac.uk/ssid/finance/alumschol_ug

Sports scholarships
Do you compete at an elite level in your sport? Then you can apply. Our Elite Sports Performance Scheme gives athletes different levels of support, from free gym membership, to an annual £1,000 award. Each year, one first year application is also selected to receive a year’s free accommodation, in lieu of a monetary award.
www.sport-sheffield.com/ESPS

15 Lloyds Scholars programme
The Lloyds scheme offers awards to talented students from low-income backgrounds. You also get the chance to take paid work experience with Lloyds.
www.sheffield.ac.uk/careers/students/jobs/lloyds-scholars

5 HSBC care leavers’ scholarships
With HSBC, we’re co-funding five scholarships for care leavers. You could get all your tuition fees paid – for the whole course – plus £1,000 a year to help with living costs.
www.sheffield.ac.uk/SSID/student/care

Department scholarships
Lots of departments offer awards and scholarships too, some of them sponsored by industry. You may also have the opportunity to win prizes or awards while at University, in recognition of your academic achievements.
www.sheffield.ac.uk/departments
### How much am I entitled to?

The amounts below are paid every year of study (unless your circumstances change). We expect the maintenance loan figures to be slightly higher for 2017 entry than those quoted in the table.

<table>
<thead>
<tr>
<th>Household income</th>
<th>Maintenance loan from the government (2016 figures for guidance)</th>
<th>Bursary from The University of Sheffield (confirmed for 2017 entry)</th>
<th>Total per year</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000 or less</td>
<td>£8,200</td>
<td>£1,500</td>
<td>£9,700</td>
</tr>
<tr>
<td>£30,000</td>
<td>£7,612</td>
<td>£1,000</td>
<td>£8,612</td>
</tr>
<tr>
<td>£35,000</td>
<td>£7,023</td>
<td>£500</td>
<td>£7,523</td>
</tr>
<tr>
<td>£40,000</td>
<td>£6,434</td>
<td>£500</td>
<td>£6,934</td>
</tr>
<tr>
<td>£45,000</td>
<td>£5,845</td>
<td>£0</td>
<td>£5,845</td>
</tr>
<tr>
<td>£50,000</td>
<td>£5,256</td>
<td>£0</td>
<td>£5,256</td>
</tr>
<tr>
<td>£55,000</td>
<td>£4,667</td>
<td>£0</td>
<td>£4,667</td>
</tr>
<tr>
<td>£60,000</td>
<td>£4,078</td>
<td>£0</td>
<td>£4,078</td>
</tr>
<tr>
<td>£62,180 or above</td>
<td>£3,821</td>
<td>£0</td>
<td>£3,821</td>
</tr>
<tr>
<td>Care leavers</td>
<td>£8,200</td>
<td>£4,500</td>
<td>£12,700</td>
</tr>
<tr>
<td>Estranged students</td>
<td>£8,200</td>
<td>£4,500</td>
<td>£12,700</td>
</tr>
<tr>
<td>Student carers</td>
<td>Up to £8,200*</td>
<td>£4,500</td>
<td>Up to £12,700*</td>
</tr>
</tbody>
</table>

*Depending on household income.

Remember, you could get an additional £500 depending on your home address, household income and grades (see page 18).
Sound advice

We're here to help you at every stage: from the moment you start thinking about university through to the end of your course. So when you need advice on money matters, all you have to do is pick up the phone, send an email or walk into the Students' Union and ask.

advice@sheffield.ac.uk
0114 222 8660
www.sheffield.ac.uk/advice-support

Top tips for students

- Students don’t pay council tax.
- Students get discounted travel.
- NUS/student discounts: Money off everything from meals to haircuts. Some shops don’t advertise it, so don’t forget to ask.
- Open a student bank account. Some give you a free Railcard, and most will give you an interest free overdraft (which can be paid back at a later date). Shop around to find the best benefits to suit you.
- You receive the first installment of your funding 3–5 days after registration, so bring enough money with you for those first few days.
- Make a budget before you arrive and try to stick to it. This will stop you from having no money for the last few weeks of term.
- You’ll need a TV licence when you’re at university. If you go home in the summer, remember to claim back any months you’ve overpaid.
- Aim to buy any books on your reading list second hand from last year’s students.

Open days

Throughout the year we hold several open days where you’ll be able to talk directly to our Financial Support Team. You can get guidance on student loans, grants, University bursaries and scholarships, plus all the services we offer to make sure you’re supported during your time at Sheffield.

www.sheffield.ac.uk/undergraduate/opendays
It’s important to understand the costs associated with studying at university and to plan your budgets accordingly. All students have different lifestyles and spend money in different ways, so it’s difficult to provide an accurate figure that applies to everyone.

**Accommodation charges**

Here are some figures to help give you an idea of what you could expect to spend on accommodation in Sheffield. University accommodation charges are based on the standard 42 week contract, although 51 week contracts are available. With the standard contract, you don’t pay for accommodation over the summer break. Generally, with private accommodation, your contract is for the full year.

Please note that all figures are approximate and should only be used as a guide. Prices are averaged and based on 2016 entry. University accommodation rents will be updated in March 2017.

**University accommodation (based on 2016 entry)**

<table>
<thead>
<tr>
<th>Rent</th>
<th>Cost per week</th>
<th>Cost per month</th>
<th>Cost per year (42 weeks)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>From £99.00</td>
<td>From £415.00</td>
<td>From £4,150.00</td>
</tr>
</tbody>
</table>

Included in your rent are:
- All your utility and internet bills
- Room contents insurance
- Residence Life events and sports activities
- Customer services and welfare support
- Security and CCTV

**Private accommodation (based on 2016 entry)**

<table>
<thead>
<tr>
<th>Rent</th>
<th>Cost per week</th>
<th>Cost per month</th>
<th>Cost per year (52 weeks)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent</td>
<td>£65–£95</td>
<td>£280–£410</td>
<td>£3,380–£4,940</td>
</tr>
<tr>
<td>Utility bills</td>
<td>£12</td>
<td>£52</td>
<td>£624</td>
</tr>
<tr>
<td>Phone/Internet/Insurance</td>
<td>£5</td>
<td>£22</td>
<td>£260</td>
</tr>
<tr>
<td>Total</td>
<td>£82–£112</td>
<td>£354–£484</td>
<td>£4,264–£5,824</td>
</tr>
</tbody>
</table>

Our Money Planner is an interactive tool that allows you to generate your own budget for the year. You can input your own weekly or monthly figures for all costs including accommodation, general expenses, living costs and study costs and it will help you understand how much money you may need. You can use this to budget for the coming year and identify any potential difficulties or shortfalls in advance of starting your course: www.sheffield.ac.uk/moneytools
Part-time work
Many of our students work part-time to help with living costs. Our Student Jobshop advertises all the latest vacancies and staff are on hand to help and offer professional advice. As well as the usual kinds of part-time work, the Jobshop also has details of vacation work, internships and year-long placements. www.sheffield.ac.uk/careers/students

Living at home
If you choose to stay at home during your studies, the amount you can borrow for living costs is reduced. The amount of any bursary or grant you’re entitled to is not affected. Use our online calculator to find out how much you’re eligible for: www.sheffield.ac.uk/funding

Living costs
On top of your rent, bills and landline/internet charges, there are your general day to day expenses to take into account. All students have varying costs and spend money in different ways due to lifestyle choices, but it would be wise to budget for any society or gym memberships you have, as well as setting some money aside for socialising.

There’s also your mobile phone charges, TV licence, laundry costs, and any insurances and general study expenses (stationary, books etc.) to take into account.

Please also bear in mind that if you choose private accommodation, landlords will require you to pay a significant deposit. This can vary greatly and could be anywhere between 1 to 4 month’s rent paid in advance. University accommodation may require you to pay a small deposit.

As all University accommodation is within walking distance, travel expenses shouldn’t be a major factor. Any costs incurred should only apply if you decide to visit family and friends in other cities.

Planning your budget
Now you know what opportunities are available and what you’re entitled to, it’s time to understand the costs associated with studying at the University and plan ahead. Good planning is essential to ensure that your time at University is free of financial worry.

Our Money Timeline and Money Planner interactive tools help you control your finances and get the most out of your money. Use them to budget for the coming year and identify potential difficulties in advance. www.sheffield.ac.uk/moneytools
## Plan ahead

<table>
<thead>
<tr>
<th>Step</th>
<th>Task</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Before you apply, use our website to start your financial planning: <a href="http://www.sheffield.ac.uk/funding">www.sheffield.ac.uk/funding</a></td>
</tr>
<tr>
<td>2</td>
<td>Attend an open day and discuss your options with the Financial Support Team, or contact us at: <a href="mailto:financialhelp@sheffield.ac.uk">financialhelp@sheffield.ac.uk</a></td>
</tr>
<tr>
<td>3</td>
<td>Apply for courses through UCAS from September 2016</td>
</tr>
<tr>
<td>4</td>
<td>Apply for student finance from early 2017 (see page 14)</td>
</tr>
<tr>
<td>5</td>
<td>Check which scholarships you are eligible for as deadlines may be approaching</td>
</tr>
<tr>
<td>6</td>
<td>Make your firm and your insurance choice</td>
</tr>
<tr>
<td>7</td>
<td>Plan your budget: <a href="http://www.sheffield.ac.uk/moneytools">www.sheffield.ac.uk/moneytools</a></td>
</tr>
<tr>
<td>8</td>
<td>A Level results day: 17th August 2017</td>
</tr>
<tr>
<td>9</td>
<td>Register at the University; week commencing 18 September 2017</td>
</tr>
<tr>
<td>10</td>
<td>Receive the first installment of your funding, 3 to 5 days after registering</td>
</tr>
</tbody>
</table>
What happens next?

If you apply to The University of Sheffield and are made an offer, you'll receive four Essential Guides before you start your course.

Make sure the email address that you provide is one you check regularly, as most communications from the University are by email.

Each guide gives you specific information you'll need to know before you start your studies.

The Essential Guides to Living in Sheffield and Fees and Funding will be automatically sent, once you've been given an offer of a study place.

The Essential Guides to Registration and University Life will be sent from August, when you have accepted and met any outstanding conditions of your offer.

Useful websites
www.sheffield.ac.uk/undergraduate
www.sheffield.ac.uk/accommodation
www.sheffield.ac.uk/union
www.sheffield.ac.uk/funding

Get connected
www.sheffield.ac.uk/contact/social-media
The content of our courses is reviewed annually to make sure it’s up-to-date and relevant. This is in response to discoveries through our world-leading research; funding changes; professional accreditation requirements; student or employer feedback; outcomes of reviews; and variations in staff or student numbers.

While every effort has been made to ensure the accuracy of the information in this publication, changes may need to be made to our prices between the date of this publication and the start of your course.

This publication is correct as at the time of print, but please see www.sheffield.ac.uk/funding for the most up-to-date information about your fees. If there is any inconsistency between this publication and www.sheffield.ac.uk/funding, the information on www.sheffield.ac.uk/funding should be taken as correct.

This publication is available in different formats. To request an alternative format telephone +44 (0)114 222 1303.

Copyright © The University of Sheffield 2017. All paper used in this publication is from renewable and sustainable forests.