Meeting Notes

1. **Welcome and introductions**

   Mr. Wright thanked the group for convening at short notice and noted apologies for absence.

2. **Review Notes of Last Meeting**

   The group noted the minutes of the previous meeting had been published on the Valuation web pages.

3. **Council Meeting and UUK Submission**

   The group had recommended that the University support the recommendations within the JEP report in full which proposed adjustments to the 2017 valuation which they believe could allow that process to conclude.

   The group noted the recommendations had been put forward to Council based on feedback from the Working Group. The Group noted a copy of the paper, which had been circulated, and thanked Mr. Wright for bringing together and reflecting the views of the group within that document.
The recommendation had been considered by both the University Executive Board and Council, who had sight of the recommendations alongside all subsequent documentation released by UCU, UUK and USS.

The group noted the University’s full final response, which would now be submitted to UUK. A copy of the response would be published on the University’s Valuation web pages in due course.

4. Anticipated process/next steps

The group noted the member consultation was due to end on 2 November 2018. Following this, within November 2018 the following events were due to take place:

- UCU were due to hold a special meeting in Manchester 7 November 2018 to discuss pay and pensions.
- UUK Board Meeting was due to be held 2 November 2018.
- The JNC were due to meet 9 November 2018 to consider the UUK consultation feedback, UCU feedback and the JEP report to offer a solution to resolve the valuation to the USS Trustee.
- The Trustee Board would meet and consider the JNC proposals on 21 November 2018.

The group noted the first stage contribution changes, to be implemented as per the consultation, would still take effect from 1 April 2019, as any revised proposals could not be put in place prior to this date.

5. Any other business

None.

6. Future Meetings

Future meeting dates had been confirmed as follows:

- 21 November 2018, 12.00 pm
- 18 December 2018, 3.00 pm
- 22 January 2019, 3.30 pm
- 19 February 2019, 2.00 pm
- 19 March 2019, 2.00 pm