**University of Sheffield (UoS) Universities Superannuation Scheme (USS) Working Group**

Meeting 22 January 2019, 3.30pm

Crucible Room, Level 6, The Arts Tower

**Attendees:**
Ian Wright, Deputy Director of HR
Robert Hebblethwaite, Assistant Director of Finance
Dr Jo Grady, Senior Lecturer, Management School / UCU Pensions Officer
Dr Sam Marsh, University Teacher, School of Maths & Statistics / UCU Branch President
Professor Steven Julious, Professor of Medical Statistics, ScHARR
Dr Moty Katzman, Reader in Mathematics, School of Maths & Statistics
Suzanne Duke, Head of Reward
Laura Carter, Deputy Pensions Manager (taking notes)

**Apologies:**
Professor Mike Hounslow, Vice-President & Head of Faculty of Engineering

**Meeting Notes**

1. **Update since the last meeting**

The group noted there had been few developments since the last meeting. The group had reviewed the issued documentation regarding the 2018 Valuation but noted there was a lack of technical detail contained in the document, particularly regarding the use of Test 1 and the point at which the proposed trigger contributions would be invoked. This was in contrast to the 2017 Valuation documentation, particularly in respect of Test 1, where this was at the forefront and given in great detail.

2. **2018 Valuation Response**

Mr. Wright noted he had circulated an email after the last meeting which set out four proposed issues to be raised, which would be used as the basis for the group response. The group discussed the points again in conjunction with the items raised in the recently published report from Aon and the JEP proposals. Mr. Wright agreed to prepare the response on this basis and circulate this to the group for comment.

3. **Any other business**

Dr. Grady noted the UCU Dispute Committee were due to meet and were preparing materials for members to give a plain English explanation of the current position of UCU regarding the Valuation and implications of Test 1 to ensure their members were well informed.

Dr. Marsh noted he was due to attend the next Joint Negotiating Committee (JNC) meeting.
4. **Future Meetings**

Future meeting dates had been confirmed as follows:

- 19 February 2019, 2.00pm
- 26 March 2019, 3.00 pm – (rescheduled).